WASHINGTON UNIVERSITY SCHOOL OF LAW

FINAL EXAMINATION

IN

THEORY OF PROPERTY RIGHTS

Professors North and Drobak
Fall 2008
Two Hours

INSTRUCTIONS:

1. The examination is closed book. You may not consult any materials during the examination.

2. The examination consists of three questions, each of equal weight for grading purposes.

3. Read each question with care and answer the questions asked, using the relevant course material to illustrate your answer where appropriate. If you make any assumptions about additional facts not given in the question, state the assumptions in your answer. Be sure your answers clearly disclose your analysis.

4. Please write legibly. Write only on one side of the page, except for afterthoughts that you add as inserts.