Reading Assignment Class 11 (November 1, 2006):

A. From *Corporate Finance* by William Bratton

**Part II - Senior Securities**

Part 3 -- Claims to Principal, Including Arrearages


- Read remainder of subpart (b), including *Dalton v. American Investment Co.*, pp. 397-403.

- Read subpart (C), “Other Modes of Alteration or Elimination,” pp. 403-412.

**Section C -- Convertible Securities and Warrants**

Part 2 -- Conflicts of Interest


B. From Handout (now available in Prof. Kinsock’s box in Room 301)