

## 2017 Distinguished Alumnus

# Howard Cayne, JD '79

Partner, Arnold & Porter LLP



Howard Cayne is a partner at Arnold & Porter Kaye Scholer LLP, where he counsels financial and other institutions on a broad range of regulatory, compliance, and transactional issues. He also has played a prominent role in much of the most significant federal banking litigation of the past four decades, and has served as plaintiff-side trial counsel in a number of cases resulting in hundreds of millions of dollars in total judgments against the United States.

Currently, Howard and his firm represent the Federal Housing Finance Agency (FHFA) as conservator for Fannie Mae and Freddie Mac in a broad range of high-stakes cases in courts throughout the nation. Collectively, these litigations have involved damages claims running into the hundreds of billions of dollars. Just last month, in one of the most significant victories of his career, Howard prevailed on behalf of FHFA in the U.S. Court of Appeals for the D.C. Circuit. That appeal involved a series of massive litigations brought by hedge funds and other investors attempting to profit from the federal government's rescue of Fannie Mae and Freddie Mac.

Howard also has achieved a number of important victories for federally chartered banks, savings institutions, and credit unions threatened with overreaching state and local actions. Earlier in his career, Howard successfully handled *Winstar* breach of contract litigations against the U.S. government, as well as litigation and settlement of major class and derivative actions against large financial institutions.

Previously, Howard has served as an adjunct instructor in banking law enforcement at Boston University. Before joining the firm in 1984, Howard served as a senior attorney in the Enforcement and Compliance Division of the Comptroller of the Currency.

Howard earned his bachelor's degree from the University of Rochester in 1976. He has been a member of the law school's national council and the Parent Council. He and his wife, Caroline, established and endowed the Howard and Caroline Cayne Professorship in the School of Law. The couple has three children, Allison, AB '07, SW '18; Elizabeth Rosen 'AB 11 (Max Rosen AB '10, MD '15); Brian (Elizabeth); and two grandsons, Teddy Rosen and Lee Cayne.